

# ACCOMMODATION PRICING

JULY 2022

Kirkbrae Aged Care nestled at the foothills of the Dandenong Ranges offers a supportive community for older people to live among friends. Our fully accredited aged care home provides 76 beds in a homelike atmosphere allowing residents full enjoyment of their social activities, with lounges and dining rooms overlooking tranquil garden areas. We offer residents and their families genuine comfort in aged care.

ROOM CATEGORY	SIZE	MAX RAD	MAX DAP	EXAMPLE COMBINATION 50% RAD & 50% DAP
Single room with private ensuite	12 - 32m <sup>2</sup>	\$400,000	\$54.79	\$200,000 + \$27.40 per day
Single suite with private ensuite	30 - 33m <sup>2</sup>	\$450,000	\$61.64	\$225,000 + \$30.82 per day

All rates are calculated using Government-approved rate of 5.0%, as of July 2022. Fees and charges are current for the period 1 July 2022 to 30 September 2022. Accommodation pricing is current at the date of publication and is subject to change at any time.

All rooms are very comfortable, with private ensuite, natural light and a garden outlook. All rooms come with a height-adjustable bed, bedside table, built in robes and the opportunity to bring furniture and special items from home to personalise your space.

## Financial Planning for Aged Care

We recommend that you obtain independent advice from a financial planner with expertise in residential aged care with regard to your personal circumstances.

Your contribution towards the cost of care, accommodation and services is subject to your individual financial circumstances and is determined by the Government.

Within Australia's aged care system, there are four possible fees you may be required to pay:

## CARE

### 1. BASIC DAILY FEE

*Set by the Commonwealth Government*

Payable by all residents (including those in respite care). The basic daily fee is set at 85% of the single person age pension and adjusted by government twice a year in line with the pension review.

### 2. MEANS TESTED FEE

*Set by the Commonwealth Government*

Additional fee payable by some residents based on an assessment of the individual's income and assets.\*  
An estimated interim charge may be calculated at admission.

Covers basic living costs such as meals, cleaning, laundry, heating and cooling.

*\*There are annual and lifetime caps that apply to the means tested fee.*

## ACCOMMODATION

### 3. ACCOMMODATION FEE

**RAD** (lump sum)

**DAP** (daily charge)

**RAD & DAP** (combination)

YOUR CHOICE

*Set by the aged care provider*

Payment Options - Residents can choose to pay the Accommodation Fee by a refundable accommodation deposit (**RAD**), a daily accommodation payment (**DAP**) or a combination of both.

Covers the cost of accommodation, such as your room, bathroom facilities and access to all communal areas. You may be eligible to receive government assistance to cover some or all of the accommodation fee based on your income and assets assessment.

## SERVICES

### 4. ADDITIONAL AND/OR EXTRA SERVICES FEE

*Set by the aged care provider*

Covers items such as entertainment equipment, food services such as alcohol and more menu options, newspapers or magazines and additional technology requirements.